

ASX Announcement

9 March 2017

Placement cleansing notice under section 708A(5)(e) of the Corporations Act

Archer Exploration Limited (**Archer** or **Company**) has issued 27,000,000 fully paid ordinary shares in the Company at an issue price of \$0.07 per share under a placement (**Placement**) announced to ASX on 1 March 2017.

Details of the Placement are:

Class of securities	Ordinary Shares
ASX Code of the securities	AXE
Date of the issue or expected issue of the securities	9 March 2017
Total number of securities issued or expected to be issued	27,000,000

Archer advises that:

1. The shares offered under the Placement were issued without disclosure to investors under Part 6D.2 of the Corporations Act 2001 (Cth) (**Corporations Act**).
2. This notice is given under section 708A(5)(e) of the Corporations Act.
3. As at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company and section 674 of the Corporations Act.
4. As at the date of this notice, there is “no excluded information” within the meaning of sections 708A(7) and 708A(8) of the Corporations Act (as if this notice were a notice under paragraph 708A(5)(e) of the Corporations Act).

For further information please contact:

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