

ASX Announcement

13 November 2017

## Share Purchase Plan – Cleansing Notice

Archer Exploration Limited (ASX: AXE) (**Company**) refers to its announcement on 6 November 2017 whereby eligible shareholders will have the opportunity to purchase new Archer shares up to the value of \$15,000 under a share purchase plan (**SPP**).

The SPP will be offered in accordance with ASIC Class Order (CO 09/425). It is a condition of the Class Order that the Company gives ASX this notice within the 24 hour period before the SPP offer is made. Accordingly, Archer gives notice that:

- (a) The Company will make offers to issue shares under a Share Purchase Plan without disclosure to investors under Part 6D.2 of the *Corporations Act 2001* (Cth) (**Corporations Act**).
- (b) This notice is given in accordance with ASIC Class Order (CO 09/425).
- (c) As at the date of this notice:
  - (i) the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company and section 674 of the Corporations Act; and
  - (ii) there is “no excluded information” within the meaning of sections 708A(7) and 708A(8) of the Corporations Act (as if this notice were a notice under paragraph 708A(5)(e) of the Corporations Act).

For further information please contact:

Mr Greg English  
Executive Chairman  
Archer Exploration Limited  
Tel: (08) 8272 3288  
[genglish@archerexploration.com.au](mailto:genglish@archerexploration.com.au)

Mr Damien Connor  
Company Secretary  
Archer Exploration Limited  
Tel: (08) 8272 3288  
[dconnor@archerexploration.com.au](mailto:dconnor@archerexploration.com.au)