



Archer Exploration Limited  
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1 August 2007

Dion Silvy Australian Stock Exchange Limited  
89 King William Street,  
Adelaide. SA 5000.

Dear Dion,

**ARCHER EXPLORATION LIMITED - ADMISSION TO OFFICIAL LIST**

**Status of Mineral Exploration Licence Applications**

At the date of lodgement of the Prospectus, Kensington Exploration Pty Ltd held four mineral exploration applications (ELAs). The status of these ELAs is:

ELA Id	Project name	Status
645/2006	Lake Gairdner North	Mineral exploration licence EL 3851 was granted on 23 July.
646/2006	Carriewerloo	Mineral exploration licence EL 3852 was granted on 23 July.
647/2006	South Gawler Ranges	Expect tenement to be granted within next two months.
650/2006	Lake Gairdner South	Mineral exploration licence EL 3869 was granted on 30 July.

**Material Contracts**

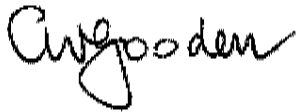
As disclosed in the Summary of Material Agreements sections of the Prospectus dated 29 June 2007, Archer Exploration Limited ("Company") has entered into the following material contracts:

1. On 20 July 2007, the Company issued 9,418,477 ordinary shares in the Company to the shareholders of Kensington Exploration Pty Ltd pursuant to a Share Sale Agreement dated 27 March 2007.
2. On 20 July 2007, the Company issued 7,000,000 ordinary shares in the Company to the shareholders of Pirie Resources Pty Ltd pursuant to a Share Sale agreement dated 27 March 2007.
3. The Company has a Services Agreement with UraniumSA Limited dated 20 June 2007.
4. The Company has issued 2,000,000 shares in the Company to Tigermoth Investments Limited pursuant to a Corporate Advisory agreement, in consideration for services rendered in relation to the Company's initial public offer.
5. The Company has entered into a standard Deed of Access, Insurance and Indemnity agreement with each Director of the Company.

The logo for ARCHER, consisting of the word "ARCHER" in a white, serif, all-caps font, centered within a solid black rectangular background.

The Company issued a total of 18,418,477 fully paid ordinary shares at an issue price of 20 cents per share to the companies and individual shareholders of Kensington Exploration and Pirie resources as listed above. Full consideration has now been satisfied and all agreements are considered completed.

Yours faithfully,

A handwritten signature in black ink that reads "Craig Gooden". The signature is written in a cursive, flowing style.

Craig Gooden

Company Secretary