

Thursday 30 July 2009

**AUSTRALIAN SECURITIES EXCHANGE LIMITED**

**COMPANY ANNOUNCEMENT OFFICE**

**CODE AXE**

**LISTING RULE 3.10A – RELEASE OF SECURITIES FROM ESCROW**

Archer Exploration Limited advises that 18,604,798 ordinary shares (**Shares**) and 9,302,399 listed options with an exercise price of 25 cents and expiry date of 13 February 2010 (**Options**) will be released on 14 August 2009 from restrictions applied under restricted security agreements.

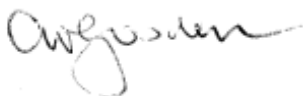
The Shares were issued to founding shareholders, directors and promoters prior to Archer Exploration undertaking its Initial Public Offering (IPO). Information about these Shares was set out in the Company's IPO Prospectus dated 29 June 2007 and were subject to restriction for 24 months from the ASX listing date of 14 August 2007.

The Options were issued under the Company's Bonus Option Issue and were restricted for the same period as the Shares.

The Company intends to apply for the Shares and the listed Options to be traded on the ASX and an Appendix 3B application for quotation of the shares and options will be filed with the ASX for that purpose.

Signed for and on behalf:

**ARCHER EXPLORATION LIMITED**



Craig W Gooden

**Company Secretary**