

Monday 31 August 2009

AUSTRALIAN SECURITIES EXCHANGE LIMITED

COMPANY ANNOUNCEMENT OFFICE

CODE AXE

CORRECTION TO APPENDIX 3Y RELEASED 28 AUGUST 2009 FOR ALICE M^CCLEARY

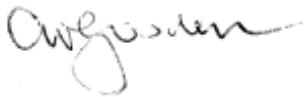
We wish to advise that the following changes have been made to the notice lodged on 28 August:

- “No. of securities held prior to change” section did not show 385,000 bonus options which are held indirectly; and
- “No. of securities held after change” section should have shown the number of ordinary shares held indirectly as 1,500,000 (not 1,480,000).

Attached is an amended notice as at today’s date.

Signed for and on behalf of the Issuer:

ARCHER EXPLORATION LIMITED



Craig W Gooden

Company Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity ARCHER EXPLORATION LIMITED
ABN 64 123 993 233

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Alice McCleary
Date of last notice	22 February 2008

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct (a) Indirect (b)
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Alice Mc Cleary Superannuation Fund Robin Lawry, child of A McCleary Duncan Lawry, child of A McCleary
Date of change	22 August 2009
No. of securities held prior to change	(a) Direct <ul style="list-style-type: none"> • 730,000 ordinary fully paid shares • 365,000 bonus options with 25 cent exercise price expiring 13 February 2010 (Bonus Options) (b) Indirect <ul style="list-style-type: none"> • 770,000 ordinary fully paid shares • 385,000 Bonus Options.
Class	Ordinary fully paid shares
Number acquired	N/A
Number disposed	N/A

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$109,500
No. of securities held after change	(a) Direct <ul style="list-style-type: none"> • 365,000 Bonus Options (b) Indirect <ul style="list-style-type: none"> • 1,500,000 ordinary fully paid shares • 385,000 Bonus Options
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off - market transfer of 730,000 ordinary shares from Alice McCleary (direct holding) to Alice Mc Cleary Superannuation Fund (indirect holding).

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.