

Archer Share Purchase Plan to close early

Archer Exploration Limited (ASX:AXE) (**Archer** or **Company**) wishes to notify all shareholders that the Archer Share Purchase Plan will close early and oversubscribed. The new closing date for the Share Purchase Plan is **Monday, 20 November 2017**.

The Share Purchase Plan was originally scheduled to close on Thursday, 30 November 2017, as described in the Share Purchase Plan Terms and Conditions lodged with ASX. Due to overwhelming demand, the Board has taken the decision to close the Share Purchase Plan early and scale back all valid application received by the Company before the new closing date.

All eligible shareholders who wish to participate in the Archer Share Purchase Plan must ensure that:

- For shareholders paying by cheque: The Company receives their completed application form and cheque by 5:00pm (Adelaide time) on **Monday, 20 November 2017**.
- For shareholders paying by BPay®: The Company receives their BPay® payment by 5:00pm (Adelaide time) on **Monday, 20 November 2017**. Applicants should be aware that their own financial institution may implement earlier cut off times with regards to electronic payments, and should therefore take this into consideration when making payment.

The support shown by existing shareholders has been overwhelming and the Company is now well positioned to grow our vertically integrated graphite / graphene strategy and also continue to actively explore our cobalt and copper tenements.

For further information please contact:

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